

Parking Account For the year-ended 31/03/2014		
	£	£
Income		
On-street parking charges		0
On-street parking fines (PCNs)		0
Off-street car park fines (PCNs)		27,600
Total Income		27,600
Expenditure		
Contractors	-3,272	
In-house staff	-43,254	
Equipment maintenance/renewal	-12,906	
Other	-192,561	
Total Expenditure		-251,993
Net Surplus / (Deficit)		-224,393
<i>No surplus was achieved for the year-ended 31/03/2014.</i>		

Explanatory note

Income from decriminalised parking enforcement is known as Section 55 income and must be spent on transport related activities. Income from other parking services, such as off-street car park charges, is not restricted in this way.

A Section 55 Parking Account must be produced each year and must include:

- Income from on-street parking charges and on-street parking fines and off-street car park fines
- Expenditure on the provision and maintenance of designated parking places and enforcement activities.

If a surplus is recorded on the Parking Account, a breakdown of how that surplus has been spent should be provided.

The Parking Account does not include income from off-street car park charges.