

Our gross expenditure and council tax requirements

The council estimates that its gross expenditure for 2020/21 will be £27.738m. A total of £22.198m will be generated through income and grants, leaving a council tax requirement of £4.186m (including parish precepts). Excluding parish precepts our council tax requirement is £3.678m.



Ribble Valley
Borough Council
www.ribblevalley.gov.uk

Our spending plans	2019/20 £'000	2020/21 £'000	
Policy and Finance Committee Corporate management, council tax and business rates collection, treasury management, luncheon clubs, elections, democracy, mayoralty, grants to voluntary organisations, administration and land charges	7,020	7,014	
Community Services Committee Cultural activities, recreation and leisure, refuse collection, recycling, highways, car parks and CCTV	9,217	9,495	
Economic Development Tourism promotion and economic development	331	353	
Planning and Development Committee Planning, building control, countryside management, footpaths and bridleways	2,452	2,611	
Health and Housing Committee Housing and council tax benefit, homelessness, administration of improvement grants, markets and environmental health	7,301	6,780	
Parish Precepts	451	508	
Interest Payable	7	6	
Capital Financing	-879	-986	
Contingency	0	60	
Added to Earmarked Reserves	2,342	1,830	
Business Rates 10% retained levy to Lancashire County Council	0	67	
Business Rates payments to risk reserve & strategic growth & resilience fund	177	0	
Gross expenditure on services	28,419	27,738	
Less income and grants on services	-18,370	-17,861	
Taken From Earmarked Reserves	-181	-122	
Use of General Fund Balances	-94	-143	
Interest on Balances	-100	-75	
New Homes Bonus Grant	-1,667	-1,758	
Rural Areas Delivery Grant	0	-108	
Business Rates Levy Account Surplus	-21	0	
Business Rates - Share of Retained Income, Renewable Energy and Section 31 Grant towards measures to aid business ratepayers	-2,312	-1,796	
Collection Fund Surplus - Council Tax	-61	-82	
Collection Fund Surplus - Business Rates	-224	-253	
Gross income on services	-23,030	-22,198	Amount per person*
Ribble Valley Borough Council Budget 2019/20	5,389	5,540	£92.25
Funded by:			
Settlement Funding Assessment	-1,441	-1,354	-£22.55
Ribble Valley Borough Council Council Tax Requirement (INCLUDING parishes)	3,948	4,186	£69.70
Ribble Valley Borough Council Council Tax Requirement (EXCLUDING parishes)	3,497	3,678	£61.24

* Based on a population of 60,057: Mid-year estimate for 2018 by the Office of National Statistics (ONS)

Why has our spending changed	£'000
Budget 2019/20	5,389
Net decrease in income and grants on services	509
Decrease in Levy Account Surplus	21
Increase in Rural Services Delivery Grant **	-108
Increase in New Homes Bonus Grant	-91
Decrease in Retained Business Rates Income, Section 31 Grant towards measures to aid business ratepayers and net Growth	339
Net movement in Overall Collection Fund Balance	-50
Net Decrease in Committee Gross Expenditure	-68
Increase in Contingency	60
Net movement in Capital Financing Adjustment and Interest	-83
Increase in Parish Council Precepts	57
Net increase in use of general fund balances	-49
Increase in Business Rates 10% retained levy to Lancashire County Council	67
Net increase in contributions to earmarked reserves	-453
Budget 2020/21	5,540

** was rolled in to Business Rates Baseline in 2019/20