

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO ECONOMIC DEVELOPMENT COMMITTEE

Agenda Item No 10

meeting date: 5 NOVEMBER 2020
 title: CAPITAL OUTTURN 2019/20
 submitted by: DIRECTOR OF RESOURCES
 principal author: ANDREW COOK

1 PURPOSE

1.1 To report the 2019/20 capital programme outturn for this Committee and to set out the slippage on capital scheme budgets that has been moved from 2019/20 to 2020/21.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified.
- Corporate Priorities - to continue to be a well-managed council providing efficient services based on identified customer need.
- Other Considerations – none identified.

2 2019/20 CAPITAL PROGRAMME BACKGROUND

2.1 One new capital scheme for this Committee's original estimate budget, totalling £20,000, was approved by the Special Policy and Finance Committee and Full Council at their meetings in February 2019 and March 2019 respectively.

2.2 In addition to the original estimate budget, one capital scheme was not completed by 31 March 2019 and had unspent budget available at that date. The total unspent budget of £81,750 on this scheme, known as slippage, was moved into the 2019/20 capital programme budget, after approval by this Committee in June 2019.

2.3 As a result of the above, the total approved budget for this Committee's capital programme of two schemes was £101,750.

2.4 The revised capital programme budget of £20,000 was then approved by this Committee in January 2020, following a review of progress on the two schemes. This included moving £81,750 of budget on one scheme into the 2020/21 financial year.

2.5 During the financial year this Committee has received reports monitoring the progress of schemes within the programme.

3 CAPITAL OUTTURN 2019/20 AND SLIPPAGE

3.1 Annex 1 shows this Committee's capital programme outturn position by scheme, including budget approvals, actual expenditure in-year and slippage into 2020/21. The table below summarises the final outturn position.

Original Estimate 2019/20 £	Slippage from 2018/19 £	Total Approved Budget 2019/20 £	Revised Estimate 2019/20 £	Budget Moved to 2020/21 £	Actual Expenditure 2019/20 £	Slippage into 2020/21 £
20,000	81,750	101,750	20,000	81,750	0	20,000

- 3.2 There was no expenditure in 2019/20 on the one scheme in this Committee's revised estimate capital programme, the Gateway Signs for Whalley, Longridge and Clitheroe scheme. At year-end, the signs installation work was still to be undertaken and it is subject to gaining the required permissions from Lancashire County Council. Slippage of £20,000 into 2020/21 will fund the signs installation work in that year.
- 3.3 Attached at Annex 2 is the "Request for slippage" form, which has been completed by the budget holder and agreed with the Director of Resources.
- 4 CONCLUSION
- 4.1 There was no expenditure in 2019/20 on this Committee's capital programme.
- 4.2 Budget slippage of £20,000 has been moved into the 2020/21 financial year to fund the completion of one capital scheme.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

ED8-20/AC/AC
19 October 2020

For further information please ask for Andrew Cook.

BACKGROUND PAPERS – None

ECONOMIC DEVELOPMENT COMMITTEE – CAPITAL PROGRAMME OUTTURN 2019/20

Annex 1

Cost Centre	Scheme	Original Estimate 2019/20 £	Slippage from 2018/19 £	Total Approved Budget 2019/20 £	Revised Estimate 2019/20 £	Budget Moved to 2020/21 £	Actual Expenditure 2019/20 £	Slippage into 2020/21 £
GWSGN	Gateway Signs for Whalley, Longridge and Clitheroe	20,000	0	20,000	20,000	0	0	20,000
ECDVI	Economic Development Initiatives	0	81,750	81,750	0	81,750	0	0
Total Economic Development Committee		20,000	81,750	101,750	20,000	81,750	0	20,000

**ECONOMIC DEVELOPMENT COMMITTEE – CAPITAL PROGRAMME
OUTTURN 2019/20**

Annex 2

Request for slippage into 2020/21

Cost Centre and Scheme Title	GWSGN: Gateway Signs for Whalley, Longridge and Clitheroe
Scheme Description	The Economic Development Committee has requested that a bid be submitted for gateway signs to be erected on the major roads into the three settlements.
Head of Service	Mark Beveridge
Year Originally Approved	2019/20
Revised Estimate 2019/20 for the Scheme	£20,000
Actual Expenditure in the Year 2019/20	£0
Variance - (Underspend) or Overspend	(£20,000)
Please provide full reasons for the (under) or over spend variance shown above?	<p>An update report to Economic Development Committee in January 2020 confirmed the proposed scheme format to be the installation of two new welcome signs and replacement of a damaged sign at Simonstone.</p> <p>At year-end, the signs installation work was still to be completed.</p>

Please grant the amount of Budget Slippage from 2019/20 to 2020/21 requested.	£20,000
Please give detailed information on the reasons for any request for slippage. Please provide as much information as possible in order to allow the request to be fully considered.	To fund the installation of the two new welcome signs and replacement of a damaged sign at Simonstone.
By what date would the work or services related to any requested slippage be completed, if it were to be approved.	Within the 2020/21 financial year, subject to gaining the required permissions from Lancashire County Council and supplier delivery timescales.