

# RIBBLE VALLEY BOROUGH COUNCIL REPORT TO POLICY AND FINANCE COMMITTEE

DECISION

Agenda Item No 5

meeting date: 26 JANUARY 2016  
title: REVISED CAPITAL PROGRAMME 2015/16  
submitted by: DIRECTOR OF RESOURCES  
principal author: ANDREW COOK

## 1 PURPOSE

1.1 To approve the revised 2015/16 capital programme for this Committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified.
- Corporate Priorities – to continue to be a well-managed council, providing efficient services based on identified customer needs.
- Other Considerations – none identified.

## 2 BACKGROUND

2.1 The original capital programme for 2015/16 was approved by Policy and Finance Committee in February 2015.

2.2 Regular reports have been presented to this Committee on progress with the capital programme.

## 3 ORIGINAL CAPITAL PROGRAMME 2015/16

3.1 The original 2015/16 Policy and Finance Committee capital programme included three schemes at a total estimated cost of £371,400.

3.2 In addition, a budget of £100,000 for the Economic Development Initiatives scheme was moved from 2014/15 to 2015/16. This budget was set up to provide support for economic development whenever appropriate opportunities arise. Discussions were taking place regarding a number of potential sites in 2014/15.

3.3 The total of these two elements created a 2015/16 Policy and Finance Committee capital programme with four schemes and a total approved budget of £471,400, which is shown in Annex 1.

## 4 REVISING THE 2015/16 CAPITAL PROGRAMME

4.1 We have now discussed each of the schemes in the capital programme with budget holders and revised the programme to reflect their progress and estimated full year expenditure. Following this review, the revised estimate is £471,400, which is the same as the total originally approved budget.

4.2 Annex 1 shows the full capital programme by scheme, including the budget and expenditure to date. The summary position is shown below.

Original Estimate 2015/16 £	Budget moved from 2014/15 £	Total Approved Budget 2015/16 £	Revised Estimate 2015/16 £	Actual Expenditure including commitments as at end of December 2015 £
371,400	100,000	471,400	471,400	3,772

4.3 Expenditure on the four capital programme schemes, at the end of December 2015, is £3,772, which is only 0.8% of the revised estimate. The main reasons for this are as follows:

- **OROOF - Council Offices Re-roofing (-£164,328) and WINDW – Council Offices Replacement Windows and Rooflights (-£88,300):** Work is currently in progress on the combined contract for these two schemes. It is expected to be completed by the year-end, weather permitting.
- **TNSCP – Clitheroe Townscape Scheme (-£115,000):** The scheme is on hold whilst we seek to establish whether Lancashire County Council's funding contribution will support expenditure on enhanced town centre improvements, which is the aim of the scheme, rather than core maintenance work. If a way forward is not agreed with the County Council before year-end, the scheme budget will be moved into 2016/17 as slippage. There will be a need to re-assess the scheme if agreement is not reached on enhanced improvements.
- **ECDVI – Economic Development Initiatives (-£100,000):** The site acquisition approved by this Committee in October 2015 is the one economic development opportunity in progress currently that will require investment support funding from the Economic Development Initiatives budget. At this stage, the actual timing of the site acquisition and any support costs to be funded from this budget is not confirmed. Any unused budget from 2015/16 will be moved into 2016/17 as slippage.

4.4 Updated capital evaluation forms completed by the responsible officers for all the schemes were reported to this Committee in the previous cycle.

## 5 RISK ASSESSMENT

5.1 The approval of this report may have the following implications:

- Resources – Approval of the revised capital programme will see no change to the level of financing resources needed for 2015/16.
- Technical, Environmental and Legal – None.
- Political – None.
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
- Equality and Diversity – Equality and Diversity issues are examined as part of the capital bid appraisal process.

6 CONCLUSION

- 6.1 The revised estimate for this Committee's 2015/16 capital programme is £471,400, which is the same as the total approved budget.
- 6.2 The combined contract for the Council Offices Re-roofing and Council Offices Replacement Windows and Rooflights schemes is expected to be completed by the year-end, weather permitting.
- 6.3 The Clitheroe Townscape scheme is on hold whilst we seek to establish whether Lancashire County Council's funding contribution will support expenditure on enhanced town centre improvements.
- 6.4 The actual timing of the site acquisition support costs to be funded from the Economic Development Initiatives budget is not confirmed.

7 RECOMMENDED THAT COMMITTEE

- 7.1 Approve the revised capital programme for 2015/16 as set out in Annex 1.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

PF13-16/AC/AC  
18 January 2016

For further background information please ask for Andrew Cook

BACKGROUND PAPERS – None

## POLICY AND FINANCE COMMITTEE – REVISED CAPITAL PROGRAMME 2015-16

Cost Centre	Scheme	Original Estimate 2015/16 £	Budget moved from 2014/15 £	Total Approved Budget 2015/16 £	Revised Estimate 2015/16 £	Actual Expenditure including commitments as at end of December 2015 £
OROOF	Council Offices – Re-roofing	167,500	0	167,500	<b>167,500</b>	3,172
WINDW	Council Offices – Replacement Windows and Rooflights	88,900	0	88,900	<b>88,900</b>	600
TNSCP	Clitheroe Townscape Scheme	115,000	0	115,000	<b>115,000</b>	0
ECDVI	Economic Development Initiatives	0	100,000	100,000	<b>100,000</b>	0
	<b>Total Policy and Finance Committee</b>	<b>371,400</b>	<b>100,000</b>	<b>471,400</b>	<b>471,400</b>	<b>3,772</b>