

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO COMMUNITY SERVICES COMMITTEE

Agenda Item No 11

meeting date: 2 JUNE 2015
 title: CAPITAL OUTTURN 2014/15
 submitted by: DIRECTOR OF RESOURCES
 principal author: ANDREW COOK

1 PURPOSE

1.1 The purpose of this report is to review the final outturn of the capital programme for 2014/15 for this committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified.
- Corporate Priorities - to continue to be a well-managed council providing efficient services based on identified customer need.
- Other Considerations – none identified.

2 BACKGROUND

2.1 The Capital Programme for the Community Committee consisted of five schemes. These were a combination of:

- New schemes approved as part of the capital programme in March 2014.
- Schemes with slippage from 2013/14.
- Additional approvals in 2014/15.

2.2 During the financial year the committee has received reports monitoring the progress of schemes within the programme.

2.3 As part of the closure of our accounts process, scheme expenditure has been capitalised and added to our balance sheet or charged to revenue where appropriate.

3 CAPITAL SCHEMES PERFORMANCE

3.1 The table below summarises the overall financial position on the capital schemes for this committee. It shows budget approvals, approved slippage from 2013/14 and actual expenditure in-year.

Original Estimate 2014/15	Slippage from 2013/14	Additional Approvals in 2014/15	Total Approved Budget 2014/15	Revised Estimate 2014/15	Budget moved to 2015/16	Actual Expenditure 2014/15
£	£	£	£	£	£	£
110,000	11,710	15,450	137,160	90,160	47,000	88,671

3.2 Four of the five schemes in the capital programme were completed in-year and within budget.

- 3.3 The budget for the other scheme, the Installation of 3G Artificial Pitch scheme, £47,000, has been moved to 2015/16. This was approved at revised budget stage because the scheme will not start until external funding is confirmed. Officers are currently awaiting the outcome of the updated bid to Sport England to secure funding for 2015/16. A report elsewhere on the agenda makes reference to this scheme and the latest position relating to the external funding.
- 3.4 Overall, £88,671 has been spent, which is 98% of the revised estimate. No requests for slippage into 2015/16 are required.
- 3.5 Annex 1 shows the full capital programme by scheme, along with the budget and expenditure for the year.

4 RISK ASSESSMENT

4.1 The risks associated with this report are set down below:

- Resources – There are no additional financing requirements needed for this committee's 2014/15 capital programme.
- Technical, Environmental and Legal – None.
- Political – None.
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
- Equality and Diversity – Equality and diversity issues are examined as part of the capital bid appraisal process.

5 CONCLUSION

- 5.1 Four of the five schemes have been completed in-year and within budget. Actual expenditure was £88,671, which is 98% of the revised estimate.
- 5.2 The budget for one scheme, Installation of 3G Artificial Pitch, has been moved into 2015/16.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

CM7-15/AC/AC
22 May 2015

For further information please ask for Andrew Cook.

BACKGROUND PAPERS – None

**COMMUNITY SERVICES COMMITTEE
CAPITAL PROGRAMME OUTTURN 2014/15**

ANNEX 1

Cost Centre	Schemes	Original Estimate 2014/15	Slippage from 2013/14	Additional Approvals in 2014/15	Total Approved Budget 2014/15	Revised Estimate 2014/15	Budget moved to 2015/16	Actual Expenditure 2014/15	Requested Slippage into 2015/16
		£	£	£	£	£	£	£	£
CFTOI	Castlefield Toilets Refurbishment	33,000	0	0	33,000	33,000	0	32,954	0
PLAYN	Play Area Improvements 2013/14	0	11,710	0	11,710	11,710	0	10,780	0
PLAYO	Play Area Improvements 2014/15	30,000	0	0	30,000	30,000	0	29,492	0
TGAPS	Installation of 3G Artificial Pitch	47,000	0	0	47,000	0	47,000	0	0
RGRNT	Grant to Roefield – Activity Room	0	0	15,450	15,450	15,450	0	15,445	0
Total Community Committee		110,000	11,710	15,450	137,160	90,160	47,000	88,671	0