

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO HEALTH AND HOUSING COMMITTEE

DECISION

Agenda Item No 5

meeting date: 22 JANUARY 2015
title: REVISED CAPITAL PROGRAMME 2014/15
submitted by: DIRECTOR OF RESOURCES
principal author: ANDREW COOK

1 PURPOSE

1.1 To approve the revised capital programme for the current financial year for this committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified.
- Corporate Priorities – to continue to be a well-managed council, providing efficient services based on identified customer needs.
- Other Considerations – none identified.

2 BACKGROUND

2.1 The original capital programme for 2014/15 was approved by Policy and Finance Committee in February 2014.

2.2 Regular reports have been presented to this committee on progress with the capital programme.

3 ORIGINAL CAPITAL PROGRAMME 2014/15

3.1 The original capital programme for the current year included schemes at a total estimated cost of £262,560, including £57,020 of budget moved from 2013/14.

3.2 Further changes have been made to the original programme. Firstly, not all planned expenditure for last year (2013/14) was spent by the end of the financial year. The balance of this, £34,680, has been transferred into this financial year. This is known as slippage.

3.3 Secondly, £63,270 of capital budget has been transferred from the Landlord Tenant Grants scheme to the Disabled Facilities Grants scheme, as approved by Policy and Finance Committee in October 2014. This transfer had no impact on the committee's overall capital programme budget.

3.4 The total approved budget for 2014/15 was £297,240, as shown in Annex 1.

4 REVISING THE 2014/15 CAPITAL PROGRAMME

4.1 We have now discussed each of the schemes in the capital programme with budget holders and revised the programme to reflect their progress and estimated full year expenditure. Four of the five schemes will be completed in-year and spend should be in line with the budgets approved.

4.2 The budget for the Repossession Prevention Fund may not be fully spent in year. This is because this budget is a ring-fenced specially funded scheme to prevent homelessness and it is a tool considered only when appropriate circumstances are presented. Given that, the budget may be called upon at any time or may not be used at all in any given period. Consequently, the revised estimate for this scheme remains as £27,800 because the fund

could be accessed at any time in-year. As in previous years, any balance outstanding at year-end will be made available in the following year.

- 4.3 Following this update, the revised estimate for 2014/15 at this stage is £297,240. Expenditure to date on these schemes is £261,892, which is 88.1% of the revised estimate. Annex 1 shows the full capital programme by scheme, along with the budget and expenditure to date. The summary position is shown below.

Original Estimate 2014/15 £	Budget moved from 2013/14 £	Slippage from 2013/14 £	Total Approved Budget 2014/15 £	Revised Estimate 2014/15 £	Actual Expenditure including commitments as at end of December 2014 £
205,540	57,020	34,680	297,240	297,240	261,892

- 4.4 Updated capital evaluation forms completed by the responsible officers for all the schemes were reported to committee in the previous cycle.

5 RISK ASSESSMENT

- 5.1 The approval of this report may have the following implications:

- Resources – Approval of the revised capital programme will see no change in the level of financing resources needed for 2014/15.
- Technical, Environmental and Legal – None.
- Political – None.
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the Council.
- Equality and Diversity – Equality and Diversity issues are examined as part of the capital bid appraisal process.

6 CONCLUSION

- 6.1 The revised estimate for this committee's capital programme is £297,240. At this point in time, it is anticipated that all the schemes in the 2014/15 capital programme will be completed by the end of the financial year, subject to the level of use made of the Repossession Prevention Fund budget.

7 RECOMMENDED THAT COMMITTEE

- 7.1 Approve the revised capital programme for 2014/15 as set out in Annex 1.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

HH1-14/AJ/AC
6 January 2015

For further background information please ask for Andrew Cook.

BACKGROUND PAPERS – None

4-15hh

HEALTH AND HOUSING COMMITTEE – REVISED CAPITAL PROGRAMME 2014-15

Cost Centre	Schemes	Original Estimate 2014/15	Budget moved from 2013/14	Slippage from 2013/14	Additional Approvals in 2014/15	Total Approved Budget 2014/15	Revised Estimate 2014/15	Actual Expenditure including commitments (as at end of December 2014)
		£	£	£	£	£	£	£
CMEXT	Installation of Cemetery Infrastructure	0	0	4,970	0	4,970	4,970	4,100
DISCP	Disabled Facilities Grants	119,540	10,000	-11,340	63,270	181,470	181,470	174,999
LANGR	Landlord/Tenant Grants	75,000	20,000	40,270	-63,270	72,000	72,000	71,874
PWPBC	Replacement of Pest Control Vehicle PO07 WPB	11,000	0	0	0	11,000	11,000	10,919
REPPF	Repossession Prevention Fund	0	27,020	780	0	27,800	27,800	0
Total Health and Housing Committee		205,540	57,020	34,680	0	297,240	297,240	261,892