

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO COMMUNITY SERVICES COMMITTEE

Agenda Item No 5

meeting date: 14 JANUARY 2014
 title: REVISED CAPITAL PROGRAMME 2013/14
 submitted by: DIRECTOR OF RESOURCES
 principal author: AMY JOHNSON

1 PURPOSE

1.1 To approve the revised capital programme for the current financial year for this committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified
- Corporate Priorities – to continue to be a well-managed Council, providing efficient services based on identified customer needs
- Other Considerations – none identified

2 BACKGROUND

2.1 The original capital programme for 2013/14 was approved by Policy and Finance Committee in February 2013.

2.2 Regular reports have been presented quarterly to this committee on progress with the capital programme.

3 ORIGINAL PROGRAMME 2013/14 – CURRENT FINANCIAL YEAR

3.1 The original capital programme for the current year included schemes at a total estimated cost of £593,000. In addition, not all planned expenditure for last year was spent by the end of the financial year and the balance of this, totalling £56,390 (which is known as slippage) has been transferred into this financial year.

3.2 Further approvals to the capital programme have also been made in year of £254,230.

4 REVISING THE CURRENT YEAR'S PROGRAMME

4.1 We have now discussed each of the schemes in the capital programme in detail with budget holders and revised the programme to reflect likely expenditure this year. This is shown in Annex 1, alongside the original estimate.

4.2 Updated capital evaluation forms completed by the responsible officers, for all these schemes were reported to committees in the previous cycle.

4.3 In summary, the revised programme is:

Total Approved Budget £	Revised Estimate for Current Year £	Expenditure and Commitments to Date (November 2013) £
903,620	902,830	845,594

5 RISK ASSESSMENT

5.1 The approval of this report may have the following implications

- Resources – approval of the revised capital programme would see a slight decrease in the level of financing resources needed.
- Technical, Environmental and Legal – None
- Political – None
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the council
- Equality and Diversity – Equality and Diversity issues are examined as part of the capital bid appraisal process.

6 CONCLUSION

6.1 There has been a slight decrease to the revised estimate from the previously approved capital budget for this committee. It is anticipated at this time that all of the capital schemes will be completed by the end of the financial year.

7 RECOMMENDED THAT COMMITTEE

7.1 Approve the revised capital programme for 2013/14 as set out in Annex 1.

SENIOR ACCOUNTANT

DIRECTOR OF RESOURCES

CM1-14/AJ/AC
19 December 2013

For further background information please ask for Amy Johnson extension 4498.

BACKGROUND PAPERS – None

COMMUNITY SERVICES COMMITTEE – REVISED CAPITAL PROGRAMME 2013-14

Cost Centre	Schemes	Original Estimate 2013/14 £	Slippage from 2012/13 £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Actual Expenditure as at end November 2013 including Commitments £
CALVG	Calderstones Village Green		38,460		38,460	38,460	15,110
CARPK	Car Parks Rolling Programme		390		390	390	392
CPLAY	Castle Grounds Play Area		10,440		10,440	9,770	9,774
GVWYV	Replacement Vehicle PK06 VWY – Vauxhall Vivaro 2900 DTI LWB Panel Van	13,000			13,000	12,880	12,883
PLAYN	Play Area Improvements	40,000		-4,190	35,810	35,810	9,201
PVEHS	Paper and Cardboard Collection Vehicles (2 of)			24,000	24,000	24,000	23,999
RETWK	Retention of Weekly Collection of Residual Waste	540,000		210,000	750,000	750,000	750,011
WMOOR	Whalley Moor Woodland Paths & Nature Trail		7,100		7,100	7,100	5,270
SMITH	John Smiths Playing Fields Play Equipment			24,420	24,420	24,420	18,954
	Total Community Committee	593,000	56,390	254,230	903,620	902,830	845,594