

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO SPECIAL POLICY AND FINANCE COMMITTEE

Agenda Item No 4

meeting date: 12 FEBRUARY 2013
 title: OVERALL REVISED CAPITAL PROGRAMME 2012/13
 submitted by: DIRECTOR OF RESOURCES
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1 PURPOSE

1.1 To consider the overall revised capital programme.

2 LATEST POSITION BY COMMITTEE

2.1 Annex 1 shows the latest position by scheme, which is similar to that presented to committees in the current cycle. Summarised by committee the very latest situation is as follows:

Committee	BUDGET ANALYSIS							EXPENDITURE
	Original Estimate 2012/13	Budget Moved from 2011/12	Slippage from 2011/12	Additional Approvals	Total Approved Budget	Revised Estimate 2012/13	Budget Moved to 2013/14	Actual to Date
	£	£	£	£	£	£		£
Community Services	221,000	185,080	51,290	68,220	525,590	523,850	0	436,915
Planning and Development	0	0	0	27,900	27,900	27,900	0	11,896
Policy and Finance	125,000	0	96,280	93,150	314,430	314,530	0	205,642
Health and Housing	285,000	122,740	125,870	134,460	668,070	477,200	201,620	307,640
	631,000	307,820	273,440	323,730	1,535,990	1,343,480	201,620	962,093

2.2 As you can see we have spent 72% of the revised estimate to date. This highlights that on some schemes there is still some progress to be made if the full programme is to be achieved, particularly on housing grant schemes. Furthermore, there have been a number of recent additional approvals in the current financial year, which are now underway and should be completed by the end of the financial year.

2.3 Under Policy and Finance Committee, the Economic Development Initiatives scheme for £100,000 currently shows that there has been no capital expenditure. However, some preliminary work has been undertaken under this scheme, which proved abortive and as a consequence was required to be charged to revenue.

2.4 As can be seen in the table above and at Annex 1, it is proposed to move a large proportion of the capital budget to the 2013/14 financial year. The table below provides a summary of the schemes that are to be moved. By moving the budget now, this should resolve the level of slippage at the end of the financial year, which has been of concern in past years.

Cost Centre	Scheme Title	Total Approved Budget 2012/13	Revised Estimate 2012/13	Budget Moved to 2013/14	Reasons
CMEXT	Clitheroe Cemetery Installation of Infrastructure	90,000	6,000	84,000	The installation of the infrastructure has now been scheduled for June/July 2013. Design work and specification has been carried out in 2012/13
DISCP	Disabled Facilities Grants	249,330	165,000	84,330	There has been a reduced number of referrals from occupational therapists and additional grant received
REPPF	Repossession Prevention Fund	41,890	8,600	33,290	Take up in the year has been less than anticipated for this government funded initiative
		381,220	179,600	201,620	

3 RESOURCES

3.1 The amount of capital resources available for 2012/13 has also been revised and consists of:

- ❖ Spare resources carried forward from 2011/12
- ❖ Slippage, i.e. resources promised for the previous year but not yet received
- ❖ Government grants
- ❖ Grants and Contributions towards specific schemes
- ❖ Estimated usable capital receipts from sales of land, council houses etc
- ❖ Use of the VAT Shelter receipts

The revised estimate of the total resources for 2012/13 is set out in detail in Annex 2.

3.2 This now leaves estimated spare resources at 31 March 2013 of £337,538:

	£'000
Total Resources	2,105
Less Revised Capital Spending Plans	-1,344
Less Schemes moved to 2013/14	-201
Less Resources Received in Advance	-222
Spare Resources	338

4 COMMENTS ON OVERALL POSITION

4.1 At this time last year we forecast we would have spare resources of £301,000 by the end of March 2012. A comparison between the actual position and the expected position is as follows:

	Position Expected as at Jan 2012	Position Expected as at Jan 2013	Difference
	£'000	£'000	£'000
Resources B/Fwd From 2011/12	731	587	-144
Resources Expected in 2012/13	508	1,518	1,010
	1,239	2,105	866
Less Expenditure on Schemes 2012/13	-938	-1,343	-405
Expected Resources at 31/03/13	301	762	461
Less Schemes Moved to 2013/14	0	-202	-202
Less Resources Received in Advance	0	-222	-222
Expected Resources at 31/03/13 after allowing for schemes moved to 2013/14	301	338	37

4.2 As shown above, it is anticipated that there will be £337,538 in capital resources held at the end of the 2012/13 financial year, which is above the minimum recommended balance of £300,000.

4.3 **Variations in Resources**

The variations in resources, which were not budgeted for when the revised estimates were prepared this time last year (i.e. at January 2012) are shown below. They are analysed between resources brought forward and those expected in the year.

	£'000	£'000
Changes in Resources B/Fwd From 2011/12		
Changes in Resources Received:		
Actual available in 2011/12	1,127	
Expected at Revised Estimate Time	1,485	-358
Lower Used in 2011/12 Due to Reduction in Expenditure/slippage of schemes into 2012/13		214
		-144
Changes in Resources Expected in 2012/13		
Increased Disabled Facilities Grants	47	
Increased Environment Agency - Flood Grant	111	
Increased Big Lottery (Whalley Moor Woodland)	40	
Revenue Contribution from Legal Services	16	
New Burden Grant - Council Tax Support	63	
Longridge Town Council	3	
Repossession Prevention Fund	4	
Increased Usable Capital Receipts	94	
Use of Section 106 Funds	68	
Use of ICT Reserve	31	
Use of Planning Reserve	16	
Use of Invest to Save Reserve	92	
Decreased use of New Homes Bonus	-4	
Use of VAT Shelter	87	
DCLG Grant - Retention of Weekly Collection of Residual Waste	222	
Increase in borrowing plans	120	1,010
Total		866

4.4 Variations in Expenditure

The variations on expenditure on Schemes between January 2012 and January 2013 are as follows:

	£'000
Slippage From 2011/12	273
Schemes Added to or Deleted from 2012/13 Programme	
Calderstones Village Green	42
Castle Field Play Area	26
Replacement Scanner/Plotter in Planning	12
Council Tax Reduction Module	63
Website Upgrade and Redesign	30
MMM Software	16
Longridge Purchase and Repair Scheme	45
Improvements to Flat above Over 60s Club	13
Schemes Increased at Revised Estimate Time:	
Disabled Facilities Grants	47
Repossession Prevention Fund	30
Flood Grants	11
Schemes Reduced at Revised Estimate Time:	
Purchase of Refuse Collection Vehicle	-2
Schemes Moved to 2013/14 at Revised Estimate Time:	
Clitheroe Cemetery Installation of Infrastructure	-84
Disabled Facilities Grants	-84
Repossession Prevention Fund	-33
Net Total Change on Scheme Expenditure	405

5 CONCLUSION

- 5.1 There have been a number of variations affecting both expenditure and resources. Overall, resources brought forward from 2011/12 have decreased by £144,000.
- 5.2 There is also £222,000 of resources that have been received in advance from DCLG relating to the first tranche of the retention of the weekly collection of residual waste scheme. This scheme will not take place until the 2013/14 financial year.
- 5.3 Overall Expenditure is increased by £405,000. There have been some substantial increases to the capital budgets through the addition of schemes and slippage which has largely been offset by the transfer of a large portion of budget to the 2013/14 financial year. This is particularly due to:
- Clitheroe Cemetery Installation of Infrastructure – it is known that the scheme will not take place until June/July 2013.
 - Housing Grants – difficulties in committing the full budget by the 31 March 2013.

5.3 The movement in the capital programme is summarised in the table below.

	£'000
Slippage from 2011/12	273
Schemes added or deleted (Net)	247
Schemes increased at Revised Estimate for the current year	88
Schemes reduced at Revised Estimate for the current year	-2
Schemes Moved to 2012/13 at Revised Estimate Time	-201
	405

5.4 With only three months of the financial year remaining there is some progress to be made if we are to achieve the revised programme in full.

5.5 The level of capital resources continues to be a matter of concern, however the level of the capital reserve will not fall below the suggested minimum of £300,000.

6 RECOMMENDED THAT COMMITTEE

6.1 Approve the overall revised capital programme for 2012/13.

HEAD OF FINANCIAL SERVICES

DIRECTOR OF RESOURCES

PF12-13/LO/AC
5 February 2013

**SPECIAL POLICY AND FINANCE COMMITTEE
OVERALL REVISED CAPITAL PROGRAMME 2012/13**

Cost Centre	Schemes	BUDGET ANALYSIS						EXPENDITURE ANALYSIS	
		Original Estimate 2012/13 £	Budget Moved from 2011/12 £	Slippage from 2011/12 £	Additional Approvals £	Total Approved Budget £	Revised Estimate 2012/13 £	Budget Moved to 2013/14 £	Total Expenditure to Date £
<i>Community Services Committee</i>									
BADWC	Badger Well Water Culvert Collapse			1,500		1,500	1,500		445
CALVG	Calderstones Village Green				41,930	41,930	41,930		1,555
CARPK	Car Parks Rolling Programme			31,020		31,020	31,020		29,727
CCTVT	CCTV system Data Transmission Pack	14,000				14,000	14,000		12,080
CPLAY	Castle Field Play Area				26,290	26,290	26,290		7,441
EDFCR	Football Changing Rooms Refurbishment			450		450	0		0
GGMOW	Gang Mower Replacement - Major TDR 16000 Roller Mower	22,000				22,000	22,000		21,995
LADVE	Longridge Adventure Play Facility			3,040		3,040	3,040		2,241
PLAYM	Improvements to Children's Play Areas			6,700		6,700	6,700		6,163
RETWK	Retention of Weekly Collection of Residual Waste					0	0		0
RFPWL	Refurbishment of body on PN05 BBF - Geesink 26t RP HGV Refuse Vehicle	15,000				15,000	15,000		13,207
RFXVV	Replacement of VX04 FXV - Dennis 23t RP HGV Refuse Collection Vehicle	170,000				170,000	170,000		163,702
RVFXV	Replacement of VX53 TZJ - Dennis 23t RP HGV Refuse Collection Vehicle		165,000			165,000	163,710		160,413
WMOOR	Whalley Moor - Woodland paths and nature trails		20,080	8,580		28,660	28,660		17,946
	Total Community Services Committee	221,000	185,080	51,290	68,220	525,590	523,850	0	436,915

**SPECIAL POLICY AND FINANCE COMMITTEE
OVERALL REVISED CAPITAL PROGRAMME 2012/13**

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<u>Planning and Development Committee</u>									
MVMSF	MVM Software				16,000	16,000	16,000		0
SCANR	Replacement Scanner/Plotter in Planning				11,900	11,900	11,900		11,896
	Total Planning and Development Committee	0	0	0	27,900	27,900	27,900	0	11,896
<u>Policy and Finance Committee</u>									
CCCRM	Contact Centre CRM Replacement			3,900		3,900	4,000		4,000
CSTSR	Customer Services			68,100	-10,000	58,100	58,100		58,100
CTRMD	Council Tax Reduction Module				62,500	62,500	62,500		62,500
ECDVI	Economic Development Initiatives	100,000				100,000	100,000		0
GALTI	Gallery and Information Centre			24,280		24,280	24,280		24,280
LCREC	Level C Reception Remodelling				10,000	10,000	10,000		10,000
SVNET	Server and Network Infrastructure	25,000				25,000	25,000		16,112
WEBUP	Website Upgrade and Redesign				30,650	30,650	30,650		30,650
	Total Policy & Finance Committee	125,000	0	96,280	93,150	314,430	314,530	0	205,642
<u>Health and Housing Committee</u>									
CMEXT	Clitheroe Cemetery Installation of Infrastructure	90,000				90,000	6,000	84,000	94
DISCP	Disabled Facilities Grants	120,000	69,180	13,590	46,560	249,330	165,000	84,330	126,222
FLDGR	Flood Grants			100,460		100,460	111,210		100,342
LANGR	Landlord/Tenant Grants	75,000	45,000	8,490		128,490	128,490		30,682

**SPECIAL POLICY AND FINANCE COMMITTEE
OVERALL REVISED CAPITAL PROGRAMME 2012/13**

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		Original Estimate 2012/13 £	Budget Moved from 2011/12 £	Slippage from 2011/12 £	Additional Approvals £	Total Approved Budget £	Revised Estimate 2012/13 £	Budget Moved to 2013/14 £	Total Expenditure to Date £
LPREP	Longridge Purchase and Repair Scheme				45,000	45,000	45,000		45,000
RENTT	Improvements to Flat above Over 60s Club				12,900	12,900	12,900		0
REPPF	Repossession Prevention Fund		8,560	3,330	30,000	41,890	8,600	33,290	5,300
	Total Housing Committee	285,000	122,740	125,870	134,460	668,070	477,200	201,620	307,640
	TOTALS	631,000	307,820	273,440	323,730	1,535,990	1,343,480	201,620	962,093

**SPECIAL POLICY AND FINANCE COMMITTEE
REVISED CAPITAL RESOURCES 2012/13**

Resources	Actual Brought Forward £	Original 2012/13 £	Adjustments £	Total Revised Capital Resources 2012/13 £
Disabled Facilities Grants	13,590	109,000	46,564	169,154
VAT Shelter		132,340	87,386	219,726
Usable Capital Receipts	192,971	25,000	93,468	311,439
Unsupported Borrowing		134,860	120,200	255,060
New Homes Bonus		107,240	-3,540	103,700
Repossession Prevention Fund	42,388		3,739	46,127
EGovernment	10,605			10,605
Capital Reserve Fund	324,096		27,070	351,166
Big Lottery - Longridge Adventure Play Area	3,041			3,041
Big Lottery - Friends of Whalley Moor Woodland			28,660	28,660
Flood Grants			111,210	111,210
New Burdens - Council Tax Reduction Scheme			62,500	62,500
DCLG - Grant for retention of weekly collection of residual waste			222,000	222,000
Longridge Town Council - Play Areas			3,000	3,000
Use of S106 Monies			68,220	68,220
Use of Invest to Save Reserve			92,380	92,380
Use of Planning Reserve			16,000	16,000
Use of ICT Equipment Reserve			30,650	30,650
TOTAL	586,691	508,440	1,009,507	2,104,638
Less Revised Estimate of Programme Expenditure				-1,343,480
Less Schemes Moved to 2012/13				-201,620
Spare Resources				559,538
Less Resources Received in advance				-222,000
- Retention of Weekly Collection of Residual Waste				-222,000
Spare Resources				337,538