

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO POLICY AND FINANCE COMMITTEE

Agenda Item No 11

meeting date: 29 JANUARY 2013
 title: REVISED CAPITAL PROGRAMME 2012/13
 submitted by: DIRECTOR OF RESOURCES
 principal author: LAWSON ODDIE

1 PURPOSE

1.1 To approve the revised capital programme for the current financial year for this committee.

1.2 Relevance to the Council's ambitions and priorities:

- Community Objectives – none identified
- Corporate Priorities – to continue to be a well-managed Council, providing efficient services based on identified customer needs
- Other Considerations – none identified

2 BACKGROUND

2.1 The original capital programme for 2012/13 was approved by Full Council in March 2012.

2.2 Regular reports have been presented quarterly to this committee on progress with the capital programme.

3 ORIGINAL PROGRAMME 2012/13 – CURRENT FINANCIAL YEAR

3.1 The original capital programme for the current year included schemes at a total estimated cost of £125,000.

3.2 In addition, not all planned expenditure for last year was spent by the end of the financial year and the balance of this, totalling £96,280 (which is known as slippage) has been transferred into this financial year.

3.3 Further approvals to the capital programme have also been made in year of £93,150.

4 REVISING THE CURRENT YEAR'S PROGRAMME

4.1 We have now discussed in some detail each scheme in the programme with budget holders and revised the programme to reflect likely expenditure this year. This is shown in Annex 1, alongside the original estimate.

4.2 Updated capital evaluation forms completed by the responsible officers, for all these schemes were reported to committees in the previous cycle.

4.3 In summary, the revised programme is:

Total Approved Budget £	Revised Estimate for Current Year £	Expenditure to Date £
314,430	314,530	200,442

4.4 There has been a slight increase to the revised budget for this committee.

5 RISK ASSESSMENT

5.1 The approval of this report may have the following implications

- Resources – approval of the revised capital programme would see a very small increase in the level of financing resources needed.
- Technical, Environmental and Legal – None
- Political – None
- Reputation – Sound financial planning for known capital commitments safeguards the reputation of the council
- Equality and Diversity – Equality and Diversity issues are examined as part of the capital bid appraisal process.

6 CONCLUSION

6.1 There has been a very small increase to the revised estimate from the previously approved capital budget for this committee. It is anticipated at this time that all of the capital schemes will be completed by the end of the financial year.

7 RECOMMENDED THAT COMMITTEE

7.1 Approve the revised capital programme for 2012/13 as set out in Annex 1.

HEAD OF FINANCIAL SERVICES

DIRECTOR OF RESOURCES

PF11-13/LO/AC
22 January 2013

POLICY AND FINANCE COMMITTEE – REVISED CAPITAL PROGRAMME 2012-13

Cost Centre	Schemes	Original Estimate 2012/13	Slippage from 2011/12	Additional Approvals	Total Approved Budget	Revised Estimate	Actual Expenditure including commitments
		£	£	£	£	£	£
CCCRM	Contact Centre CRM Replacement		3,900		3,900	4,000	4,000
CSTSR	Customer Services		58,100		58,100	58,100	58,100
CTRMD	Council Tax Reduction Module			62,500	62,500	62,500	62,500
ECDVI	Economic Development Initiatives	100,000			100,000	100,000	0
GALTI	Gallery and Information Centre		24,280		24,280	24,280	24,280
LCREC	Level C Reception Remodelling		10,000		10,000	10,000	10,000
SVNET	Server and Network Infrastructure	25,000			25,000	25,000	10,912
WEBUP	Website Upgrade and Redesign			30,650	30,650	30,650	30,650
	Total Policy and Finance Committee	125,000	96,280	93,150	314,430	314,530	200,442