

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO HEALTH AND HOUSING COMMITTEE

Agenda Item No 5

meeting date: 24 JANUARY 2013
 title: REVISED CAPITAL PROGRAMME 2012/13
 submitted by: DIRECTOR OF RESOURCES
 principal author: LAWSON ODDIE

1 PURPOSE

- 1.1 To approve the revised capital programme for the current financial year for this committee.
- 1.2 Relevance to the Council's ambitions and priorities:
- Community Objectives – none identified
 - Corporate Priorities – to continue to be a well-managed Council, providing efficient services based on identified customer needs
 - Other Considerations – none identified

2 BACKGROUND

- 2.1 The original capital programme for 2012/13 was approved by Full Council in March 2012.
- 2.2 Regular reports have been presented quarterly to this committee on progress with the capital programme.

3 ORIGINAL PROGRAMME 2012/13 – CURRENT FINANCIAL YEAR

- 3.1 The original capital programme for the current year included schemes at a total estimated cost of £285,000. Additionally £122,740 of the budget from 2011/12 was moved to the 2012/13 financial year at the time of setting the revised estimate for 2011/12.
- 3.2 In addition, not all planned expenditure for last year was spent by the end of the financial year and the balance of this, totalling £125,870 (which is known as slippage) has been transferred into this financial year.
- 3.3 Further approvals to the capital programme have also been made in year of £121,560.

4 REVISING THE CURRENT YEAR'S PROGRAMME

- 4.1 We have now discussed in some detail the schemes in the programme with the budget holders and revised the programme to reflect likely expenditure this year. This is shown in Annex 1, alongside the original estimate.
- 4.2 Updated capital evaluation forms completed by the responsible officers for these schemes have been reported to committee in previous cycles.
- 4.3 In summary, the revised programme together with the original programme and expenditure to date is shown below:

Budget Analysis							Expenditure Analysis
Original Estimate 2012/13 £	Budget Moved from 2011/12 £	Slippage from 2011/12 £	Additional Approvals 2012/13 £	Total approved Budget 2012/13 £	Revised Estimate 2012/13 £	Budget Moved to 2013/14 £	Actual to date 2012/13 £
285,000	122,740	125,870	121,560	655,170	464,300	201,620	294,934

- 4.4 As can be seen in the table above, a sizeable amount of the current year's budget is recommended for transfer to the 2013/14 financial year. This 2013/14 budget would then be in addition to the schemes listed in the Proposed Capital Programme report contained elsewhere on the agenda. This action is recommended, as the service is currently unlikely to commit the current year's full budget by the end of March 2012.
- 4.5 Within the additional approvals is an additional £46,560 in budget for the Disabled Facilities Grants scheme. This is following the award of additional grant funding from the government for this purpose of £46,560, which was announced on 6 December 2012.
- 4.6 The above table shows that only approximately 64% of the revised programme for this committee has been expended to date, even after transferring £201,620 of the budget to the 2013/14 financial year.

5 RISK ASSESSMENT

- 5.1 The approval of this report may have the following implications
- Resources – approval of the revised capital programme and the transfer of budget to 2013/14 would see an increase in the level of financing resources needed in total. However this is fully funded from external grant and relates to the Flood Grants scheme.
 - Technical, Environmental and Legal – None
 - Political – None
 - Reputation – Sound financial planning for known capital commitments safeguards the reputation of the council
 - Equality and Diversity – Equality and Diversity issues are examined as part of the capital bid appraisal process.

6 CONCLUSION

- 6.1 There has been an increase to the total revised estimate including the schemes transferred to 2013/14, from the previously approved capital budget for this committee. However, this is fully funded from external grant. It is anticipated at this time that all of the capital schemes will be completed by the end of the financial year.

7 RECOMMENDED THAT COMMITTEE

- 7.1 Approve the revised capital programme for 2012/13 as set out in Annex 1.

HEAD OF FINANCIAL SERVICES

DIRECTOR OF RESOURCES

HH3-13/LO/AC
14 January 2013

HEALTH AND HOUSING COMMITTEE – REVISED CAPITAL PROGRAMME 2012-13

Cost Centre	Schemes	Original Estimate 2012/13	Budget Moved from 2011/12	Slippage from 2011/12	Additional Approvals	Total Approved Budget	Revised Estimate	Budget Moved to 2012/13	Actual Expenditure including commitments
		£	£	£	£	£	£	£	£
CMEXT	Clitheroe Cemetery Installation of Infrastructure	90,000				90,000	6,000	84,000	0
DISCP	Disabled Facilities Grants	120,000	69,180	13,590	46,560	249,330	165,000	84,330	113,610
FLDGR	Flood Grants			100,460		100,460	111,210	0	100,342
LANGR	Landlord/Tenant Grants	75,000	45,000	8,490		128,490	128,490	0	30,682
LPREP	Longridge Purchase and Repair Scheme				45,000	45,000	45,000	0	45,000
REPPF	Repossession Prevention Fund		8,560	3,330	30,000	41,890	8,600	33,290	5,300
Total Health and Housing Committee		285,000	122,740	125,870	121,560	655,170	464,300	201,620	294,934