

## RIBBLE VALLEY BOROUGH COUNCIL REPORT TO ACCOUNTS & AUDIT COMMITTEE

Agenda Item No.

meeting date: 22 AUGUST 2012  
 title: RISK MANAGEMENT – UPDATE ON RED RISKS  
 submitted by: DIRECTOR OF RESOURCES  
 principal author: AMY GASKELL

### 1 PURPOSE

- 1.1 To provide members with an update on the current areas of high risk for the Council as identified on the risk register.
- 1.2 Relevance to the Council’s ambitions and priorities:
- Community Objectives – none identified.
  - Corporate Priorities – to be a well managed Council.
  - Other Considerations – none identified.

### 2 BACKGROUND

- 2.1 The Council’s risk management approach is designed to form an integral part of the performance management approach of the Council.
- 2.2 Risks are scored based on their gross and net likelihood and impact levels, gross being the likelihood and impact level if no controls were in place and net being the risk level once controls have been considered. Risks are then allocated an overall risk score based on these levels. The scores are assigned using the matrix as shown below:

I M P A C T	HIGH	Amber 6	Red 8	Red 9
	MEDIUM	Green 3	Amber 5	Red 7
	LOW	Green 1	Green 2	Amber 4
		LOW	MEDIUM	HIGH
	LIKELIHOOD			

### 3 ISSUES

- 3.1 It was previously resolved that any red risks that are current should be reported to this committee, together with information from the risk register.

3.2 At the time of reporting to committee there is one red risk on the Council's risk register – this is the same risk as reported to committee at their previous meeting on 27 June 2012 and relates to the delivery of the Council's paper and cardboard waste to Lancashire County Council's PFI Facility. The risk status currently remains unchanged from that reported to the last meeting of this committee.

#### 4 CONCLUSION

4.1 The Council currently has one red risk on its risk register. Regular monitoring of this risk will continue.

AMY GASKELL  
SENIOR AUDITOR

JANE PEARSON  
DIRECTOR OF RESOURCES

AA16-12/AG/AC  
10 August 2012

#### BACKGROUND PAPERS

None

For further information please ask for Amy Gaskell, extension 4443.