

**RIBBLE VALLEY BOROUGH COUNCIL
REPORT TO POLICY AND FINANCE COMMITTEE**

DECISION

Agenda Item No 20

meeting date: 27 MARCH 2012
title: REFERENCES FROM COMMITTEE – CORE STRATEGY COSTS
submitted by: DIRECTOR OF RESOURCES
principal author: JANE PEARSON

1 PURPOSE

- 1.1 To consider a request from Planning and Development Committee to release funding from the planning earmarked reserve of £37,000 to fund the remaining cost of completing the Council's core strategy.

2 BACKGROUND

- 2.1 Committees manage their services within the agreed budget. Where new schemes or additional spending pressures arise during the year they can request this Committee to provide additional funding (supplementary estimates).

3 PLANNING AND DEVELOPMENT COMMITTEE 15 MARCH 2012

- 3.1 Planning and Development Committee considered a report submitted by the Head of Regeneration and Housing which set out the estimated cost of completing the core strategy including the cost of public examination.
- 3.2 In summary the estimated costs are £86,000 (as set out in the attached report). Available from the residual planning delivery grant monies is £49,000. This leaves a potential shortfall in funding of £37,000.
- 3.3 When the council agreed the 2011/12 revised estimates the planning earmarked reserve fund was increased to £150,000 to cover any costs arising from the core strategy/planning appeals if required.

4 RECOMMENDED THAT COMMITTEE

- 4.1 Agree to the request for additional funding and create a specific budget for the core strategy.
- 4.2 Transfer a sum of £37,000 from the earmarked planning reserve to this budget along with the residual planning delivery grant monies of £49,000.
- 4.3 Ask the Budget Working Group to monitor the core strategy budget until its completion.

DIRECTOR OF RESOURCES

PF20-12/JP/AC
15 MARCH 2012