

RIBBLE VALLEY BOROUGH COUNCIL REPORT TO PLANNING AND DEVELOPMENT COMMITTEE

Agenda Item No

meeting date: 12 JANUARY 2012
 title: REVISED CAPITAL PROGRAMME 2011/12 AND PROPOSED PROGRAMME 2012/15
 submitted by: DIRECTOR OF RESOURCES
 principal author: NEIL SANDIFORD

1 PURPOSE

- 1.1 To approve the revised programme for the current year and also the future three-year capital programme for this Committee.

2 BACKGROUND

- 2.1 This report will review the following:

- i) The current year's programme.
- ii) Draft programme of schemes to be carried out in the following three years (2012/13 to 2014/15).

3 ORIGINAL PROGRAMME 2011/12 – CURRENT FINANCIAL YEAR

- 3.1 The original capital programme for the current year had one approved scheme relating to Clitheroe Market Redevelopment.
- 3.2 This was to have been a joint scheme with Lancashire County Council at an estimated total cost of £30,000. Financing of the scheme was to be shared equally, with the County contributing £15,000 of the cost.

4 REVISING THE CURRENT YEAR'S PROGRAMME

- 4.1 Revisions to the concept of developing the market area in isolation from the remainder of the town centre has meant that the initial scheme has now been abandoned in its current form. As such the scheme has been withdrawn from the capital programme at the revised estimate. Any future proposals will be submitted as a new capital bid for consideration.
- 4.2 The revised programme for this committee is shown in the table below, together with the original programme that was approved.

Budget Analysis					Expenditure Analysis
Original Estimate 2011/12 £	Slippage from 2010/11 £	Additional Approvals 2011/12 £	Total approved Budget 2011/12 £	Revised Estimate 2011/12 £	Actual to date 2011/12 £
30,000	0	0	30,000	0	0

5 DRAFT PROGRAMME 2012/13 TO 2014/15

5.1 In August 2011, the Budget working Group agreed a focus for the future capital programme, based on three years and split into categories of capital spend. At this time Heads of service were invited to submit scheme bids for the 2012/13 to 2014/15 programme.

5.2 One new bid has been submitted for this Committee. Details of the bid is attached at Annex 2 and includes how the scheme links to the Council's ambitions.

5.3 The table below provides details of how the proposal falls in the three year programme

Scheme Title	2012/13 £	2013/14 £	2014/15 £	Total £
Economic Development initiatives	100,000			100,000
Total	100,000	0	0	100,000

5.4 It should be noted that this is a potential programme that will require further consideration by the Budget Working Group and by Policy and Finance Committee, who will want to ensure that it is affordable and achievable in both capital and revenue terms.

5.5 To this end, Corporate Management Team are due to meet to discuss the proposals within this report at the beginning of January 2012. Any feedback from this meeting will be provided to members verbally at the time of the Committee meeting.

5.6 Members should therefore consider the forward programme as attached and put forward any amendments they may wish to make at this stage, whilst being mindful of the limited capital resources that the council has available.

6 RECOMMENDED THAT COMMITTEE

6.1 Approve the revised capital programme for 2011/12 as set out in paragraph 4.2.

6.2 Consider the future three-year programme for 2012/13 to 2014/15 as shown at paragraph 5.3 and attached at Annex 1, with any suggested amendments.

TECHNICAL ACCOUNTANT

PD2-12/NS/AC
15 DECEMBER 2011

**Planning and Development Committee
Proposed Three Year Capital Programme Bid**

RIBBLE VALLEY BOROUGH COUNCIL
Capital Programme Bids - 2012/13 to 2014/15

BID 1: Economic Development Initiatives

Service Area: Regeneration

Head of Service: Colin Hirst

Brief Description:

The project is to establish a general source of pump-priming and pre-investment funding to support the delivery of the Council's economic priorities. The bid particularly seeks to support our high growth sectors in the provision of land and premises or tourism infrastructure where applicable. The Council needs to be able to develop and respond to initiatives that will support delivery of business growth. In order to develop schemes, funding needs to be available to undertake works in areas such as valuation and feasibility assessments, due-diligence, initial planning and design work. As projects progress funding needs to be available to support acquisition, marketing and development. Specific funding for land or premises would be the subject of separate bids as required.

Early projects include identifying options to deliver employment land, schemes to support high growth business opportunities and necessary infrastructure to support our rural business base including Tourism.

Overriding aim/ambition that the scheme meets:

To sustain a strong and prosperous Ribble Valley

Government or other imperatives to the undertaking of this scheme:

This bid supports the Governments Growth aspirations and the emerging joint working with Partner Lancashire districts and The LEP.

Improving service performance, efficiency and value for money:

The funding will enable a range of potential projects to be brought forward to address the councils agreed aims and objectives. Specialist resources will be commissioned as necessary or to add to delivery capacity within the Council. In regard to sites it could be anticipated that either an asset would be realised with enhanced value if disposed or would generate an income stream for the Council depending upon the nature of the scheme.

Consultation:

Specific schemes would be subject to member agreement and public consultation as appropriate. Schemes would be consistent with the Councils Economic Development Strategy and Town centre Action Plans that have been subject to consultation. The project will also support delivery of the adopted Community Strategy and the Local Development Framework both of which have the benefit of widespread community consultation.

Start Date, duration and key milestones:

The project would be implemented from April 2012, with pre- development work to inform that start, taking place from November 2011. Key milestones would depend upon the individual projects developed. It is anticipated that Committee would consider an initial report on employment land options by no later than June 2012.

Financial Implications – CAPITAL:

Breakdown	2012/13 £	2013/14 £	2014/15 £
Total	100,000	0	0

Financial Implications – ANNUAL REVENUE:

Breakdown	£
Unspecified - General revenue costs would be anticipated to be contained within existing budgets	-

Useful economic life:

Dependent upon the nature of the project

Additional supporting information:

None

Impact on the environment:

Schemes would be expected to make a positive contribution to the environment to deliver Sustainable Development.

Risk:

- **Political:** *The Council has stated its intentions to support our local economy and deliver economic growth*
- **Economic:** *The bid is targeted towards economic development initiatives and supports the governments growth agenda*
- **Sociological:** *A strong local economy underpins a strong society and provides the means to deliver on all aspects of the Councils priorities.*
- **Technological:** *Initiatives can support High Growth Knowledge and Advanced Manufacturing sectors.*
- **Legal:** *The Council will need to undertake enhanced due-diligence steps in connection with some projects*
- **Environmental:** *projects will support the delivery of Sustainable Development and the Councils' ambitions to safeguard the qualities of the local environment through appropriate site provision.*