

# MINUTES OF BUDGET WORKING GROUP HELD 16 FEBRUARY 2011

(following the meeting with Representatives of Business Ratepayers)

Present:

Councillors Sherras, Rogerson, Thompson, T Hill, Chief Executive, Director of Resources

1. Apologies
  - 1.1 Councillors Ranson and Hirst
2. Minutes of Meeting Held on 26 January 2011
  - 2.1 Accepted as a correct record of the meeting.
3. Matters Arising
  - 3.1 None
4. Final Local Government Finance Settlement 2011/12 and Provisional 2012/13
  - 4.1 The DOR reported the details of the final settlement for 2011/12 which meant that Ribble Valley would receive an extra £22,636 over the provisional announcement. The final grant figure was therefore £3,237,040.
  - 4.2 For 2012/13 the provisional grant allocation announced was £2,823,026
  - 4.3 The changes were as a result of the Government adding an extra £10m of funding into formula grant in respect of concessionary travel and also changes to the cap at which authorities would be limited for reductions in spending power from 8.9% to 8.8%
  - 4.4 The DOR stated that the changes meant instead of taking £210k from general fund balances to balance the budget the figure would now be £186k
5. Any other Business
  - 5.1 A number of issues were raised regarding the Council's Budget for the forthcoming year.
6. Date and Time of Next Meeting
  - 6.1 To be arranged