

RIBBLE VALLEY BOROUGH COUNCIL

REPORT TO POLICY AND FINANCE COMMITTEE

INFORMATION

Agenda Item No

meeting date: 28 JULY 2009
 title: CAPITAL OUTTURN 2008/09
 submitted by: DIRECTOR OF RESOURCES
 principal author: LAWSON ODDIE

1 PURPOSE

1.1 To inform you of the final outturn on our capital programme for 2008/09 for this committee.

2 BACKGROUND

2.1 The Capital Programme for this Committee consisted of 11 schemes. These were either

- New schemes approved as part of the 5 year capital programme in February 2008
- Schemes with slippage from 2007/08
- New additional approvals brought into the programme during the course of the year.

2.2 During the financial year completed capital evaluation sheets for all schemes have been reported to committee.

2.3 As part of the closure of our accounts process, scheme expenditure has been capitalised and added to our balance sheet or charged to revenue where appropriate.

3 FINANCIAL PERFORMANCE

3.1 Summary

<i>BUDGET ANALYSIS</i>					<i>EXPENDITURE</i>	<i>SLIPPAGE</i>
Original Estimate £	Slippage from 07/08 £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Actual Expenditure £	Slippage to 09/10 £
762,100	53,030	1,396,600	2,211,730	2,516,730	113,247	2,400,320

3.2 Annex 1 to this report compares the budget for each scheme with actual expenditure.

4 SLIPPAGE

4.1 Where capital schemes are unfinished at the end of the financial year and there is a corresponding remaining unspent budget this is known as **slippage** and the budget is carried forward into the next financial year.

4.2 For Policy and Finance Committee there are 7 schemes with slippage. These are shown below

Cost Centre	Schemes	Slippage Into 2008/09 £
CIVLF	Civic Suite – Energy Efficiency (Replace light Fittings)	10,300
OFCEI	Council Offices – Energy Efficiency	21,710
EGIIV	E Government Initiative	23,140
ROEEX	Roefield Extension and Changing Rooms	1,547,170
ROEFL	Roefield Loan	485,000
ROMTI	Grant to Roefield – Former MTI monies	305,000
SERVB	Computer server and Bulk Printer Replacement	8,000
	Total	2,400,320

5 CONCLUSION

5.1 The capital accounts for 2008/09 have now been closed. Schemes with slippage have been carried forward into 2009/10.

FINANCIAL SERVICES MANAGER

PF38-09/LO/AC
20 July 2009

Policy & Finance Committee – Capital Outturn Report 2008/09

Annex 1

Cost Centre	Schemes	Original Estimate 2008/09 £	Slippage £	Additional Approvals £	Total Approved Budget £	Revised Estimate £	Actual Expenditure £	Slippage into 2009/10 £
CIVBO	Civic Suite - Energy Efficiency Replace Gas fired boilers	98,800		-46,500	52,300	52,300	51,249	
CIVHS	Civic Suite - DDA & Impts to stored water system		14,520		14,520	14,520	6,934	
CIVLF	Civic Suite - Energy Efficiency Replace Light Fittings	10,300			10,300	10,300	0	10,300
OFCEI	Council Offices - Energy Efficiency			36,480	36,480	36,480	14,768	21,710
EFFCT	Efficiency Information on Council Tax Leaflets				0		5,300	
EGIIV	E Government Initiative		38,510		38,510	38,510	15,371	23,140
LEADR	Creation of Member's Rooms on Level D			10,020	10,020	10,020	10,194	
ROEEX	Roefield Extension & Changing Rooms			1,556,600	1,556,600	1,556,600	9,431	1,547,170
ROEFL	Roefield Loan	645,000		-160,000	485,000	485,000		485,000
ROMTI	Grant to Roefield – Former MTI monies					305,000		305,000
SERVB	Computer Server & Bulk Printer Replacement	8,000			8,000	8,000	0	8,000
	Total Policy and Finance Committee	762,100	53,030	1,396,600	2,211,730	2,516,730	113,247	2,400,320